AGENDA

- Fiscal Year 2022 Financials (Through April 2022)
- Fiscal Year 2023 Budget
- After Fiscal Year 2023
- Questions
FY2022 FINANCIALS
FISCAL YEAR 2022 (THROUGH APRIL 2022)

TOTAL REVENUES: $14,765,502

($519,226)

TOTAL EXPENDITURES: $15,284,729
COMPARISON:
JANUARY 2022 >>>>APRIL 2022
TREASURER’S REPORT

FISCAL YEAR 2022 (THROUGH JANUARY 2022)

TOTAL REVENUES: $11,648,844

$733,376

TOTAL EXPENDITURES: $10,915,468
FY2022 FINANCIAL YEAR END PROJECTION
FISCAL YEAR 2022 (PROJECTION AS OF APRIL 2022)

TOTAL REVENUES (PROJECTED):
$16,874,288

($1,948,555)

TOTAL EXPENDITURES (PROJECTED):
$18,822,844
COMPARISON:
JANUARY 2022 >>>>>>APRIL 2022
TREASURER’S REPORT

FISCAL YEAR 2022 (PROJECTION AS OF JANUARY 2022)

TOTAL REVENUES (PROJECTED):
$15,786,548

TOTAL EXPENDITURES (PROJECTED):
$18,587,599

($2,801,050)
TREASURER’S REPORT

FY 2023 BUDGET: WHERE WE ARE NOW

- Almost there
  - Needed to wait to be closer to year end
  - Need to wait for closing the gap (started at 5m, then 4m, currently around 3m, ideal state between 2m-3m)
- Timeline
  - Presentation to Executive Board in late June
FY 2023 BUDGET: WHAT TO EXPECT

- A deficit budget (again)
  - Planned
  - Within our reserve ability
  - May be larger than current year deficit
AFTER FY2023
AFTER 2023

PLANNING

- We need to start planning for after 2023 NOW
- Well, really in July 2022 (after budget)

HARD CHOICES

- We need to make hard, really hard choices
- Revenue (could include increase dues, increase annual meeting fees, charge more things, more meetings,...)
- Expenses (cut programs, reduce size of things we do, cut how we do things.)
AFTER 2023

LEVEL SETTING

- Not a surprise (we knew this moment would come)
- This is multiyear process (2-3 years)
- Small things help, but won’t get us there
- We won’t all be happy with the solution
- This is going to be hard
THANK YOU